Message Text

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E.O. 11652: N/A

TAGS: OCON, ECOSOC

SUBJECT: ECOSOC COMMITTEE ON NATURAL RESOURCES - CENTER FOR NATURAL RESOURCES RECOMMENDATIONS ON MINERALS: OCEAN MINING AND REAFFIRMATION OF ROLE OF CNR

1. THIS MSG. IS FIFTH OF SIX MSGS. CONTAINING PRELIMINARY DRAFTS OF RECOMMENDATIONS PROPOSED BY VLADIMIR BAUM, WHICH REFLECT POSSIBLE ACTION BY THE COMMITTEE ON NATURAL RESOURCES AT FORTHCOMING TOKYO MEETING. THIS MSG. PERTAINS TO RECOMMENDATION REGARDING OCEAN MINING AND REAFFIRMATION OF ROLE OF CNR.

2. THE COMMITTEE

A) RECONFIRMS THE ROLE OF THE COMMITTEE ON NATURAL RESOURCES AS EMBRACING ALL RESOURCE PROBLEMS;

B) NOTING THE ADVERSE EFFECTS OF FLUCTUATIONS IN MINERAL PRICES ON MINERAL EXPLORATION, ON INVESTMENT IN MINERAL PRODUCTION AND ON ECONOMIC DEVELOPMENT IN THE MINERAL-PRODUCING DEVELOPING COUNTRIES;

C) CONCERNED THAT OCEAN MINING BEYOND THE LIMITS OF NATIONAL JURISDICTIONS IF UNDERTAKEN OUTSIDE THE FRAMEWORK OF AN INTERNATIONALLY AGREED REGIME MIGHT ADVERSELY EFFECT THE GLOBAL, REGIONAL AND NATIONAL DEVELOPMENT PROSPECTS FOR CERTAIN MINERALS;

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D) HOPES THAT THE CONFERENCE ON THE LAW OF THE SEA WILL ACHIEVE

SIGNIFICANT PROGRESS AT THIS SESSION IN ESTABLISHING AN INTERNATIONAL REGIME FOR THE DEVELOPMENT OF THE MINERAL RESOURCES OF THE SEA BED .

E) REQUESTS THE SECRETARY-GENERAL TO PREPARE FOR THE FIFTH SESSION OF THE COMMITTEE ON NATURAL RESOURCES A STUDY ON THE IMPACT OF OCEAN MINING ON MINERAL RESOURCES DEVELOPMENT TO ENABLE THE INTERNATIONAL COMMUNITY TO PURSUE HARMONIOUS MINERAL DEVELOPMENT POLICIES AT GLOBAL, REGIONAL AND NATIONAL LEVELS AND FURTHER REQUESTS THE SECRETARY-GENERAL TO KEEP THIS MATTER UNDER CONTINUOUS REVIEW. SCALI

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